

National Cutting Horse Association Australia

February 25th, 2025

New Partnership and Syndicate Rule - Expanded Opportunities with Commitment to Fairness

Introduction

The NCHA Board of Directors would like to announce an exciting new partnership and syndicate rule that will create significant opportunities for both existing and new members of our cutting horse community. This strategic initiative is designed to foster growth, innovation, and increased participation in our industry.

Rule Development Process

We recognize that any changes to ownership and competition rules must prioritize fairness for all competitors. Our new partnership and syndicate rules have been meticulously developed through:

Consultation

- Discussions with current members
- Feedback from riders, trainers, and industry stakeholders

Guiding Principles

Our rule development was anchored by core fairness commitments:

- Equal opportunity for participation
- Transparent ownership structures
- Prevention of competitive advantages through financial means
- Protection of the integrity of cutting horse competitions
- Balanced approach that supports both established and emerging competitors

Fairness Safeguards

To ensure equitable implementation, we have incorporated:

- Strict guidelines preventing monopolistic ownership
- Caps on syndicate size and investment
- Mandatory disclosure requirements
- Regular independent audits of ownership structures
- Appeal mechanisms for members

Expanded Ownership Structures

Effective 9th March 2025, we are implementing a more flexible ownership model that will:

- Allow for more diverse partnership configurations
- Reduce barriers to entry for new members
- Provide greater financial flexibility for horse ownership
- Maintain a level playing field for all competitors
- Simplified registration process for new partnerships and syndicates
- Reduced minimum investment thresholds
- Strict fairness oversight mechanisms

Benefits for Members

Our new approach offers multiple advantages:

- Increased accessibility to cutting horse ownership
- Improved investment opportunities
- Enhanced potential for collaborative ownership
- Streamlined administrative processes
- Guaranteed fairness in competitive environments

Financial Advantages

- Lower initial investment requirements
- Shared risk management
- Potential for more diversified horse portfolios
- Equitable investment opportunities

Competitive Advantages

- Broader participation in cutting horse competitions
- Increased opportunities for emerging riders and owners
- Support for breeding and training operations to grow
- Maintained competitive integrity

Implementation Timeline

Effective Date: The Rule will come into effect for the 2025 Points Year commencing 8th March 2025

For questions or additional information, please contact:

NCHA Office or NCHA Board of Directors

We are committed to creating an environment of opportunity, transparency, and fairness for all members of our cutting horse community.

RULE:

a) Partnership Rule

Two (2) members who are both non-professional card eligible but have not yet reached the Non-Pro Hall of Fame eligibility may both own and show a single horse in partnership, providing neither members are in a cohabited or de facto relationship with an NCHA professional cutting horse trainer. Neither rider will be eligible for Amateur on said horse. The NCHA must receive written notification of a partnership.

b). Syndicate Rule

Three (3) or more members may own a horse in a syndicate under an administrative syndicate membership only. Only one (1) of those syndicate members who must hold a non-professional card but has not yet reached Non Pro Hall of Fame eligibility may be nominated as that horse s rider for a twelve month period (in line with the NCHA point score year) and show it at NCHA approved age events only, providing said member is not in a cohabited or de facto relationship with an NCHA professional cutting horse trainer. The nominated rider will not be eligible for Amateur classes aboard said horse. The NCHA office must receive written notification by the syndicate of the nominated rider before the horse competes in a non pro age event.

Sincerely,

Wayne Brown

General Manager

NCHA